

Table T.VI.A Business days

Deviations of national business days from TARGET business days for treasury bills and bonds					
EU countries	Cash settlement system	Securities settlement system	Issuance of new debt	Payment of interest and capital	Stock exchanges
Conventions	Deviations from TARGET:		yes	no	- not applicable
EURO AREA					
Austria	no	no	no	no	yes
Belgium	no	no	no	no	no
Croatia	no	no	no	no	yes
Cyprus*	no	yes	yes/no*	yes	yes
Estonia	yes	yes	yes	yes	yes
Finland	no	no	yes	no	yes
France	no	no	yes	no	no
Germany	no	no	yes	no	yes
Greece	yes	yes	yes	yes	yes
Ireland	no	no	no	no	no
Italy	no	no	yes	no	no
Latvia**	no	no	yes	yes/no**	no
Lithuania	yes	yes	yes	yes	yes
Luxembourg	no	no	no	no	no
Malta	yes	yes	yes	yes	yes
Netherlands	no	no	no	no	no
Portugal	no	no	no	no	no
Slovakia	yes	yes	yes	yes	yes
Slovenia	yes	yes	yes	yes	yes
Spain	no	no	yes	no	no
ESM	no	no	no	no	-
EFSF	no	no	no	no	-
EIB***	no	-	no	no	-
EU as an issuer	no	no	no	no	-
NON-EURO AREA					
Bulgaria	yes	yes	yes	yes	yes
Czech Republic	yes	yes	yes	yes	yes
Denmark	yes	yes	yes	yes	yes
Hungary	yes	yes	yes	yes	yes
Poland	yes	yes	yes	yes	yes
Romania	yes	yes	yes	yes	yes
Sweden	yes	yes	yes	yes	yes
Source: EFC Sub-Committee on EU sovereign debt markets (ESDM)					
Remarks					
*Cyprus	It may be YES in case of Domestic issuance and NO in case of International issuance.				
**Latvia	It may be YES in case of Domestic issuance and NO in case of International issuance.				
***EIB	For EUR issuance, we use the TARGET calendar. Additional days, however, can be added depending on request from PPA, lead managers, swappers, calculation agents, etc.				